



FOR IMMEDIATE RELEASE

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The Start of A New Era For RathGibson

Lincolnshire, IL – RathGibson, a leading manufacturer of welded, welded and drawn, and seamless stainless steel, nickel, and titanium tubing, is pleased to announce their emergence from bankruptcy and their transition of ownership to an investment group led by Wayzata Investment Partners. The name has changed from RathGibson, Inc. to RathGibson LLC. While the ownership and name have changed, RathGibson remains committed to providing the same high quality products, services, technology, and innovations on which their customers and channel partners depend.

“Wayzata and its partners are making a significant investment in our business because of their high level of confidence in our people, products, and future,” said Michael Schwartz, President and CEO. “Joining forces with Wayzata allows us to focus on opportunities to provide tubing solutions throughout the world.”

Throughout the financial restructuring, RathGibson received significant support from its employees, customers, channel partners, and suppliers. This assistance led to RathGibson’s various achievements during this period, including the completion of a U-Bend Manufacturing Center to provide an expanded product suite to the power generation segment, achieving ISO certification at both the Clarksville, Arkansas and North Branch, New Jersey facilities, and the launch of an entirely new product line to serve the fast growing renewable energy sector. All of these enhancements allow RathGibson to expand its abilities to continue to meet ever-changing customer needs and market opportunities.

RathGibson is a worldwide manufacturer of highly engineered stainless steel, nickel, and titanium tubing for diverse industries, such as petrochemical, power generation, oil and gas, food and dairy, beverage, pharmaceutical, and general commercial.

RathGibson’s corporate headquarters are located close to Chicago in Lincolnshire, Illinois. Manufacturing locations include: Janesville, Wisconsin, North Branch, New Jersey, Clarksville, Arkansas (Greenville Tube), and Marrero, Louisiana (Mid-South Control Line). In addition to the sales offices in Janesville, North Branch, and Marrero, RathGibson has also strategically placed sales offices in Atlanta, Georgia, USA; Houston, Texas, USA; Shanghai, China; Manama, Bahrain; Melbourne, Australia; Seoul, Republic of Korea; Mumbai, India; Singapore; Vienna, Austria; and Buenos Aires, Argentina.

For more information about RathGibson, Greenville Tube, and Mid-South Control Line products, please visit www.RathGibson.com, www.GreenvilleTube.com, and www.ControlLine.com

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